

GST and JOHNNY- UPDATE No.26



This Papa:

This update is regarding the payment of late fees while filing GSTR 9 and 9C for the financial year 2017-18.

In response to decisions taken by the GST Council in its 39th Meeting held on 14.03.2020, Press release stated that Late fees not to be levied for delayed filing of the Annual return and the Reconciliation Statement for financial year 2017-18 and 2018-19 for taxpayers with aggregate turnover less than Rs. 2 crores.

However, biggest question remains whether fee will refunded to those who have already paid late filing fee. I don't think GST department will refund or credit the fee paid back to tax payers.

However, no notification has been released till date.

This is not inline to reward honest taxpayers, who has filed such return belatedly with late fees. Such late fees should also have been waived or refunded, if already paid.

CA Pradeep Jain